

Down Payment Assistance Program - Quick Reference Guide

Recommended First Step: Contact Project Sentinel at
408.720.9888 x12 / sjworkshops@housing.org for the HUD Homebuyer Education Class.

City of San Jose - Department of Housing



2011 MAXIMUM INCOME LIMITS	PROGRAM NAME & HIGHLIGHTS	ELIGIBILITY	CONTACT
1 Person--\$ 87,000 2 Person--\$ 99,450 3 Person--\$111,850 4 Person--\$124,300 Etc.	CALIFORNIA HOUSING FINANCE AGENCY (CalHFA) <ul style="list-style-type: none"> Below market interest rate first mortgages and down payment assistance 	<ul style="list-style-type: none"> Minimum FICO credit scores and maximum debt-to-income ratios apply Single-family home, townhouse or approved condominiums only Sales price limits apply Must be a U.S. citizen, green card holder, or qualified alien under the PRWORA of 1996 	For a list of approved lenders go to: www.calhfa.ca.gov CalHFA (916.322.3991) OR 877.9.CalHFA
1 Person--\$ 87,000 2 Person--\$99,450 3 Person--\$111,900 4 Person--\$124,300 Etc.	HOUSING TRUST OF SANTA CLARA COUNTY (HTSCC) <ul style="list-style-type: none"> Various down payment assistance programs <ul style="list-style-type: none"> PAL, MAP, CCAP, ESCO 	<ul style="list-style-type: none"> Must purchase within Santa Clara County Minimum FICO credit scores and maximum debt-to-income ratios apply Sales price limits apply 	For a list of approved lenders go to: www.htscc.org HTSCC (408.436.3450)
1 or 2 Persons -- \$ 103,500 3 or more Persons- \$ 119,025	MORTGAGE CREDIT CERTIFICATE PROGRAM (MCC) <ul style="list-style-type: none"> Federal tax credit for 15% of the mortgage interest May be combined with other program, except CalHFA. 	<ul style="list-style-type: none"> Sales price limits apply <ul style="list-style-type: none"> Existing (Resale) Property = \$570,000 New Construction Property = \$630,000 Purchase home within Santa Clara County 	For funding availability. For a list of approved lenders visit: http://oah.sccgov.org Phone 408.299.5765 FAX 408.441.4332
1 Person--\$ 87,000 2 Person--\$ 99,450 3 Person--\$111,850 4 Person--\$124,300 Etc.	CITY OF SAN JOSE HOUSING DEPARTMENT Home Buyer Program <ul style="list-style-type: none"> Various down payment assistance programs <ul style="list-style-type: none"> BEGIN, Welcome, NSP 	<ul style="list-style-type: none"> Potential borrowers must qualify under the City's underwriting guidelines: http://www.sjhousing.org/program/HB/Underwriting.pdf 	Feel free to visit www.sjhousing.org for details OR call 408.975.4445 All CA Lenders and RE Agents welcomed to participate

NOTE: Programs and eligibility are subject to change without notice and are subject to availability of funding. Certain programs may not be combined with others.

To request accommodation or alternative format for City-sponsored meetings, events or printed materials, please contact the Housing Department at 408.535.3860 or 408.294.9337 (TTY) as soon as possible, but at least three business days before the meeting/event. REVISED: September 20, 2011