

COMMUNITY DEVELOPMENT BLOCK GRANT FUND (441)

STATEMENT OF SOURCE AND USE OF FUNDS

	2006-2007 Actual	2007-2008 Adopted	2007-2008 Modified	2007-2008 Estimate	2008-2009 Adopted
SOURCE OF FUNDS					
Beginning Fund Balance					
Reserve for Encumbrances	1,548,112	1,548,112	1,980,291	1,980,291	1,980,291
Unrestricted	9,424,045	7,249,451	9,026,013	9,026,013	6,687,652
Total Beginning Fund Balance	10,972,157	8,797,563	11,006,304	11,006,304	8,667,943
Revenues					
CDBG Grant Entitlement	10,313,709	10,288,923	10,288,923	10,288,923	9,941,878
Housing Rehab Loan Reptyts	1,306,000	1,400,000	1,400,000	1,400,000	1,400,000
Miscellaneous	50,881	0	0	0	0
Other Loan Repayments	234,314	200,000	200,000	200,000	200,000
Total Revenues	11,904,904	11,888,923	11,888,923	11,888,923	11,541,878
TOTAL SOURCE OF FUNDS	22,877,061	20,686,486	22,895,227	22,895,227	20,209,821
USE OF FUNDS					
Expenditures					
CDI - Capital Projects	2,051,498	3,502,662	3,673,188	2,065,527	3,934,464
CDI - Code Enforcement Ops	2,354,360	3,009,697	3,009,697	2,593,697	3,462,807
CDI - Econ Development	808,609	2,371,713	2,371,713	1,971,713	2,915,080
CDI - Fair Housing	329,944	329,944	329,944	329,944	342,481
CDI - General Ops	1,256,080	1,594,452	1,594,452	1,594,452	1,496,241
CDI - Housing Rehab Loans	1,973,193	2,500,000	2,500,000	2,500,000	2,500,000
CDI - Other Housing Imprv	911,109	1,652,372	1,652,372	935,274	938,598
CDI - Planning Studies	391,040	404,339	404,339	404,339	420,654
Contractual Community Svcs	1,753,994	1,783,338	1,783,338	1,783,338	1,731,282
Workers' Comp Claims	40,930	49,000	49,000	49,000	49,000
Total Expenditures	11,870,757	17,197,517	17,368,043	14,227,284	17,790,607
Ending Fund Balance					
Reserve for Encumbrances	1,980,291	1,548,112	1,980,291	1,980,291	1,980,291
Unrestricted	9,026,013	1,940,857	3,546,893	6,687,652	438,923
Total Ending Fund Balance	11,006,304	3,488,969	5,527,184	8,667,943	2,419,214
TOTAL USE OF FUNDS	22,877,061	20,686,486	22,895,227	22,895,227	20,209,821

HOME INVESTMENT PARTNERSHIP PROGRAM TRUST FUND (445)

STATEMENT OF SOURCE AND USE OF FUNDS

	2006-2007 Actual	2007-2008 Adopted	2007-2008 Modified	2007-2008 Estimate	2008-2009 Adopted
SOURCE OF FUNDS					
Beginning Fund Balance					
Reserve for Encumbrances	21,231	21,231	2,103,250	103,250	103,250
Reserve for Teacher HP	0	0	0	0	40,000
Revolving Loan Fund					
Unrestricted	55,187	255,187	(1,842,331)	(1,842,331)	430,242
Total Beginning Fund Balance	76,418	276,418	260,919	(1,739,081)	573,492
Revenues					
Encumbrance Liquidiation	0	0	2,000,000	0	0
Grant Revenue	3,802,412	7,402,730	13,362,993	13,690,130	8,218,971
Interest	4,474	0	0	0	0
Loan Repayments	1,057,254	25,000	25,000	240,000	240,000
Teacher HP Loan Repayments	40,000	500,000	650,000	40,000	100,000
Total Revenues	4,904,140	7,927,730	16,037,993	13,970,130	8,558,971
TOTAL SOURCE OF FUNDS	4,980,558	8,204,148	16,298,912	12,231,049	9,132,463
USE OF FUNDS					
Expenditures					
Attorney Personal Services	4,920	8,939	8,939	8,939	9,311
Home Loans and Grants	604,124	5,122,500	10,273,200	10,273,200	4,900,000
Housing Non-Personal/Equip	199	50,194	50,194	30,000	46,714
Housing Personal Services	430,240	471,411	474,064	472,000	200,720
Housing Rehab Program	1,932,154	0	709,563	353,000	135,000
Info Tech Personal Services	8,450	11,673	11,673	11,673	12,905
NHS Program (Home Venture)	0	1,689,268	1,689,268	220,000	500,000
Overhead Reimb to Gen Fund	8,405	47,445	47,445	47,445	21,726
Second Mortgage Loan Program	0	0	0	0	2,000,000
Teacher Housing Program	1,580,801	500,000	650,000	240,000	500,000
Total Expenditures	4,569,293	7,901,430	13,914,346	11,656,257	8,326,376
Transfers					
City Hall Debt Service Fund	60,346	0	0	0	0
General Fund (GASB43/45)	0	1,300	1,300	1,300	475
Multi-Source Housing Fund	90,000	0	0	0	0
Total Transfers	150,346	1,300	1,300	1,300	475
Ending Fund Balance					
Reserve for Encumbrances	2,103,250	21,231	2,103,250	103,250	103,250
Reserve for Teacher HP	0	0	0	40,000	140,000
Revolving Loan Fund					
Unrestricted	(1,842,331)	280,187	280,016	430,242	562,362

HOME INVESTMENT PARTNERSHIP PROGRAM TRUST FUND (445)

STATEMENT OF SOURCE AND USE OF FUNDS

	<u>2006-2007</u> <u>Actual</u>	<u>2007-2008</u> <u>Adopted</u>	<u>2007-2008</u> <u>Modified</u>	<u>2007-2008</u> <u>Estimate</u>	<u>2008-2009</u> <u>Adopted</u>
USE OF FUNDS (CONT'D.)					
Ending Fund Balance					
Total Ending Fund Balance	<u>260,919</u>	<u>301,418</u>	<u>2,383,266</u>	<u>573,492</u>	<u>805,612</u>
TOTAL USE OF FUNDS	<u><u>4,980,558</u></u>	<u><u>8,204,148</u></u>	<u><u>16,298,912</u></u>	<u><u>12,231,049</u></u>	<u><u>9,132,463</u></u>

HOUSING TRUST FUND (440)

STATEMENT OF SOURCE AND USE OF FUNDS

	2006-2007 Actual	2007-2008 Adopted	2007-2008 Modified	2007-2008 Estimate	2008-2009 Adopted
SOURCE OF FUNDS					
Beginning Fund Balance					
Reserve for Encumbrances	132,029	132,029	94,014	94,014	94,014
Unrestricted	2,793,313	1,400,813	4,198,716	4,198,716	6,549,350
Total Beginning Fund Balance	2,925,342	1,532,842	4,292,730	4,292,730	6,643,364
Revenues					
Bond Administration Fees	951,463	829,500	829,500	829,500	837,526
Inclusionary In-Lieu Fees	1,190,000	0	4,476,000	4,472,406	0
Interest	129,820	80,000	80,000	186,000	200,000
Job Training Grant Program	0	0	320,000	320,000	0
Loan Repayments	12,500	12,500	12,500	12,500	12,500
Miscellaneous Revenue	4,548	500	500	4,000	1,000
Prop 46 Projects	833,572	0	666,428	666,428	0
Teacher Rental Housing Program	0	200,000	0	0	0
Total Revenues	3,121,903	1,122,500	6,384,928	6,490,834	1,051,026
TOTAL SOURCE OF FUNDS	6,047,245	2,655,342	10,677,658	10,783,564	7,694,390
USE OF FUNDS					
Expenditures					
Emergency Assistance	18,734	100,000	100,000	100,000	100,000
Housing & Homeless Projects	564,837	800,000	1,800,000	1,100,000	2,948,605
Housing Services Partnership	1,170,944	1,285,200	1,285,200	1,285,200	1,300,000
Job Training Grant Program	0	0	320,000	0	320,000
Prop 46 Projects	0	0	1,555,000	1,555,000	0
Teacher Rental Housing Program	0	300,000	100,000	100,000	0
Total Expenditures	1,754,515	2,485,200	5,160,200	4,140,200	4,668,605
Ending Fund Balance					
Reserve for Encumbrances	94,014	132,029	94,014	94,014	94,014
Unrestricted	4,198,716	38,113	5,423,444	6,549,350	2,931,771
Total Ending Fund Balance	4,292,730	170,142	5,517,458	6,643,364	3,025,785
TOTAL USE OF FUNDS	6,047,245	2,655,342	10,677,658	10,783,564	7,694,390

LOW AND MODERATE INCOME HOUSING FUND (443)

STATEMENT OF SOURCE AND USE OF FUNDS

	2006-2007 Actual	2007-2008 Adopted	2007-2008 Modified	2007-2008 Estimate	2008-2009 Adopted
SOURCE OF FUNDS					
Beginning Fund Balance					
Contingency Reserve	150,000	150,000	150,000	150,000	150,000
Reserve for Encumbrances	24,971,314	24,971,314	35,193,079	35,193,079	35,193,079
Unrestricted	17,067,759	11,937,754	7,497,738	7,497,738	10,482,104
Total Beginning Fund Balance	42,189,073	37,059,068	42,840,817	42,840,817	45,825,183
Revenues					
20% Tax Increment	32,363,715	34,400,000	36,353,128	36,353,128	39,872,939
Interest	1,339,801	1,000,000	1,000,000	1,000,000	1,000,000
Line of Credit	0	2,900,000	28,640,000	28,640,000	50,000,000
Loan Repayments	14,091,051	11,966,932	11,966,932	11,966,932	8,459,107
Miscellaneous Revenue	168,707	5,000	5,000	170,000	100,000
Net Bond Sale Proceeds	0	15,500,000	15,500,000	13,775,000	85,000,000
Revolving Loan Fund - Teacher Housing Program	0	2,500,000	2,500,000	700,000	700,000
Total Revenues	47,963,274	68,271,932	95,965,060	92,605,060	185,132,046
TOTAL SOURCE OF FUNDS	90,152,347	105,331,000	138,805,877	135,445,877	230,957,229
USE OF FUNDS					
Expenditures					
Attorney Non-Pers/Equip	15,063	16,724	16,724	16,000	16,724
Attorney Personal Services	586,729	637,621	652,767	604,000	662,914
City Mgr Non-Pers/Equip	18,101	18,375	18,375	18,375	18,375
City Mgr Personal Services	23,022	39,868	40,858	16,000	47,181
Debt Service	18,875,139	19,500,000	19,750,000	19,750,000	19,285,994
Finance Personal Services	167,013	220,135	221,545	135,000	201,565
Homeless Mgmt Info System Support	0	0	50,000	0	50,000
Housing Non-Pers/Equip	662,659	776,724	776,724	776,724	1,055,134
Housing Personal Services	5,664,273	6,995,709	7,073,917	6,699,000	7,908,419
Hsg Loans, Grants, & Acq	16,826,995	39,000,000	52,240,000	52,240,000	90,000,000
Hsg Paint Program	0	1,000,000	1,000,000	500,000	1,000,000
Hsg Predevelopment Activity	41,338	0	200,000	200,000	200,000
Hsg Rehab Loan	0	2,000,000	2,000,000	2,000,000	2,000,000
Info Tech Personal Services	185,415	216,767	217,563	217,563	230,531
Interest on Line of Credit	0	200,000	200,000	200,000	400,000
Line of Credit Payment	69,438	0	0	0	50,000,000
Loan Management	43,775	500,000	500,000	500,000	1,000,000
Overhead	1,160,752	1,347,513	1,363,889	1,363,889	1,099,910
PBCE Personal Services	64,409	66,042	66,251	66,251	67,228
PW Non-Pers/Equip	0	650	650	650	650
PW Personal Services	89,284	114,588	115,007	110,000	117,351
San José State Teacher Prog	60,000	350,000	500,000	280,000	820,000
Second Mortgage Loan Commitment	0	0	10,000,000	0	5,000,000

LOW AND MODERATE INCOME HOUSING FUND (443)

STATEMENT OF SOURCE AND USE OF FUNDS

	2006-2007 Actual	2007-2008 Adopted	2007-2008 Modified	2007-2008 Estimate	2008-2009 Adopted
USE OF FUNDS (CONT'D.)					
Expenditures					
Teacher Loan Program	1,455,000	4,000,000	3,850,000	3,000,000	3,000,000
Workers' Comp Claims	6,598	7,800	7,800	4,000	7,800
Total Expenditures	46,015,003	77,008,516	100,862,070	88,697,452	184,189,776
Transfers					
City Hall Debt Service Fund	1,176,527	903,306	903,306	903,306	1,008,856
General Fund (GASB43/45)	0	19,936	19,936	19,936	19,907
General Fund - Surplus	120,000	0	0	0	0
Properties					
Total Transfers	1,296,527	923,242	923,242	923,242	1,028,763
Ending Fund Balance					
Contingency Reserve	150,000	150,000	89,914	150,000	150,000
Reserve for Encumbrances	35,193,079	24,971,314	35,193,079	35,193,079	35,193,079
Unrestricted	7,497,738	2,277,928	1,737,572	10,482,104	10,395,611
Total Ending Fund Balance	42,840,817	27,399,242	37,020,565	45,825,183	45,738,690
TOTAL USE OF FUNDS	90,152,347	105,331,000	138,805,877	135,445,877	230,957,229

MULTI-SOURCE HOUSING FUND (448)

STATEMENT OF SOURCE AND USE OF FUNDS

	2006-2007 Actual	2007-2008 Adopted	2007-2008 Modified	2007-2008 Estimate	2008-2009 Adopted
SOURCE OF FUNDS					
Beginning Fund Balance					
Reserve for Encumbrances	1,448,320	1,448,320	1,893,945	1,893,945	1,893,945
Reserve for Rental Rights and Referrals	28,747	640,000	640,000	640,000	120,000
Restricted for Special Projects	0	0	0	0	2,137,883
Unrestricted	7,359,669	5,627,615	5,647,619	5,647,619	9,167,066
Total Beginning Fund Balance	8,836,736	7,715,935	8,181,564	8,181,564	13,318,894
Revenues					
Grant Revenue	3,167,465	3,682,821	9,962,821	5,112,821	8,839,843
In-Lieu Fee Revenue	0	0	6,197,250	6,000,000	32,000,000
Interest	351,393	75,000	75,000	300,000	300,000
Loan Repayments	158,140	6,000	6,000	6,000	6,000
Misc Revenue	24,352	0	0	0	0
Rental Rights and Referrals	465,942	76,000	76,000	78,080	469,738
SJSU Teacher Home Prog	0	350,000	1,000,000	1,000,000	600,000
Workforce Housing Program	595,263	2,845,309	2,845,309	2,633,103	0
Total Revenues	4,762,555	7,035,130	20,162,380	15,130,004	42,215,581
Transfers					
Delmas Park (SJRDA)	0	0	0	200,000	0
Home Investment Partnership Fund	90,000	0	0	0	0
Total Transfers	90,000	0	0	200,000	0
TOTAL SOURCE OF FUNDS	13,689,291	14,751,065	28,343,944	23,511,568	55,534,475
USE OF FUNDS					
Expenditures					
CalHome Program	57,562	1,150,000	1,650,000	899,709	2,118,988
CalHome Program (BEGIN)	690,000	1,290,000	6,570,000	1,290,000	5,880,000
CalHome Program (EAGR)	398,203	0	0	0	0
CalHome Program (Homebuyer)	0	0	500,000	0	500,000
Delmas Park	0	0	0	200,000	0
ELI Housing Grants	1,000,000	0	0	0	0
Emergency Shelter Grants	498,998	444,821	444,821	444,821	443,313
Family Shelter Project	0	0	4,000,000	0	4,000,000
Greater Gardner Rehab Project	0	0	130,000	5,000	125,000
HOPWA Grants	796,770	739,000	739,000	739,000	739,000
HOPWA SHAPPS Grants	503,422	459,000	489,000	489,000	408,833
Hoffman Properties	141,921	0	74,915	25,782	49,133
Hsg Non-Pers/Equip	143,857	200,022	200,022	200,022	200,022
Hsg Personal Services	321,215	378,692	380,184	340,000	355,721

MULTI-SOURCE HOUSING FUND (448)

STATEMENT OF SOURCE AND USE OF FUNDS

	<u>2006-2007</u> Actual	<u>2007-2008</u> Adopted	<u>2007-2008</u> Modified	<u>2007-2008</u> Estimate	<u>2008-2009</u> Adopted
USE OF FUNDS (CONT'D.)					
Expenditures					
In-Lieu Fee Projects	0	0	5,697,250	4,500,000	30,400,000
Mobilehome Teacher Program	0	75,000	90,000	0	90,000
Overhead	6,673	35,549	35,549	35,549	32,835
Predevelopment Loans and Grants	0	0	600,000	500,000	1,500,000
SJSU Teacher Home Program	0	350,000	1,000,000	300,000	1,300,000
SNI Housing Rehab Program	245,811	150,000	156,057	66,057	90,000
Teach Here, Live Here Program	0	0	0	0	100,000
Workforce Housing Program	703,295	2,845,309	2,845,309	156,674	2,476,429
Total Expenditures	<u>5,507,727</u>	<u>8,117,393</u>	<u>25,602,107</u>	<u>10,191,614</u>	<u>50,809,274</u>
Transfers					
General Fund (GASB43/45)	0	1,060	1,060	1,060	917
Total Transfers	<u>0</u>	<u>1,060</u>	<u>1,060</u>	<u>1,060</u>	<u>917</u>
Ending Fund Balance					
Reserve for Encumbrances	1,893,945	1,448,320	1,893,945	1,893,945	1,893,945
Reserve for Rental Rights and Referrals	640,000	137,286	137,286	120,000	120,000
Restricted for Special Projects	0	0	0	2,137,883	2,137,883
Unrestricted	5,647,619	5,047,006	709,546	9,167,066	572,456
Total Ending Fund Balance	<u>8,181,564</u>	<u>6,632,612</u>	<u>2,740,777</u>	<u>13,318,894</u>	<u>4,724,284</u>
TOTAL USE OF FUNDS	<u><u>13,689,291</u></u>	<u><u>14,751,065</u></u>	<u><u>28,343,944</u></u>	<u><u>23,511,568</u></u>	<u><u>55,534,475</u></u>